8254442/2023/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Budget 2023-24 – Principal & Interest payment of Rs.59,95,98,904/- towards Redemption of APPFCL Bond Series 1/2011 Option B @ 9.6% due on 15-12-2023, Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.126 Dated: 08.12.2023.

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.2408, Finance (FMU-I&I, Energy, I&C) Dept., dt.30.05.2023.
3. G.O.Rt.No.103, Energy (Power-III) dept., dt.21.09.2023.
4. From the Managing Director, APPFCL, letter No. MD/CFO/APPFCL/D.No. 683/2023, dt. 16.11.2023.

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O R D E R:

In the letter 4th read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) has requested the Government to release an amount of Rs.59,95,98,904/- towards Principal & Interest payment for the period from 01.10.2023 to 14.12.2023 i.e., for 75 days on the APPFCL Bond Series 1/2011 Option B @9.60% due on 15.12.2023.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.59,95,98,904/- (Rupees fifty nine crore ninety five lakh ninety eight thousand nine hundred and four only) to Managing Director, A.P. Power Finance Corporation Ltd. towards redemption of APPFCL Bonds Series 1/2011 Option B @ 9.60%" due on 15-12-2023 (i.e.,) Principal payment of Rs.58.80 crs & Interest payment of Rs. 1,15,98,904 @ 9.60% for the period from 01.10.2023 to 14.12.2023 i.e. for 75 days) due on 15.12.2023 from the Head of Account : 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) in relaxation of treasury control and quarterly regulation orders during CFY 2023 -24 and details are here under:

Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 60 crs 1/2011 Option B
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non Convertible Bonds Series 1/2011 Option B
3	Loan Tenure (years, months):	12 years
4	Loan taken date:	15.12.2011
5	Rate of interest:	9.60%
6	Moratorium details, if any:	-
7	Date of start of first instalment:	01.04.2012
8	Date of Final instalment:	15.12.2023

II. Restructuring details, if any!		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget FY 2023-24
3	Budget Estimate (Rs):	1042,44,00,000
4	Budget Expenditure(Rs): till date:	489,17,73,127
5	Budget available (Rs):	553,26,26,873
IV. Outstanding details		
1	Loan repayment done till date:	Rs.1.22 Cr (Principal Rs.1.2 Crs + Interest : Rs.0.02 Cr)
2	Previous GO issued for repayment	G.O.Rt.No. 103, Energy (Power III) Department, dt. 21.09.2023.
3	Loan Outstanding amount:	Rs. 118.74 Crs (Principal - Rs. 60.0 Crs Total Interest – Rs.58.74 Cr)
4	Outstanding amount as on date:	Rs. 59.96 Cr (Principal - Rs. 58.8 Cr Interest – Rs. 1.16 Cr as on 16-11-2023)
V. Repayment details		
1	Current due repayment is for period:	01.10.2023 to 14.12.2023 for 75 days
2	Current due amount proposed (Rs):	Rs. 59,95,98,904/- (Principal: Rs.58,80,00,000/- Interest:1,15,98,904/-)

3. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para2 above in the Bank Account of APPFCL.

4. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

5. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL

i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada and MC, APPCC, Vijayawada.

6. This order issues with the concurrence of the Finance department vide their U. O. No. FIN01- FMU0BES (IIE)/11/2023-FMU-IIEIC (Computer No.2056922), dt: 07.12.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2055274)

//FORWARDED :: BY ORDER//

S. Jothiemyi
SECTION OFFICER